## How can BYBLOSERVE MANAGEMENT LTD assist you?

Our Greek legal associates may advise and guide you through the entire procedure for the successful acquisition of your Greek permanent residency permit.



Spyrou Kyprianou Avenue 57, CY-6051 Larnaca, Cyprus Tel: +357 24812575, Fax: +357 24812583 www.bybloserve.com



**losif Frangos** 

Executive Partner
Advocate-Legal Consultant
Tel: +35724 812581/2
Email: <u>if@bybloserve.com</u>



**Pantelitsa Michael** 

Head of Immigration Law Advocate and Legal Consultant Tel: +35724812028 Email: pantelitsa@bybloserve.com

### **About us**

Bybloserve Management Ltd was created in 2009, specifically designed to provide specialized corporate management, trust and fiduciary services to international corporations and individuals around the globe.

Our team comprises of lawyers, tax advisors, administrators and paralegals with expertise in the field of corporate management, wealth management and investment.

The ability to settle or resolve matters in an efficient, effective and timely fashion by choosing cost effective routes for the client is one of Bybloserve's strengths. Our staff is multilingual, hence, efficient communication with our international clients is easily achieved.

Combining our local expertise with international knowledge and experience, we have included in our portfolio services such as tax advisory, corporate consulting, immigration and relocation.

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# GREEK RESIDENCE PERMIT

The "Golden Visa" program is designed for international (non-EU) citizens who wish to receive a residence permit for themselves and their family members, by acquiring property of minimum value of €250.000.

#### **Residence Permit:**

The holders of such a permit may reside in Greece and travel from their country of residence to Greece or any other Schengen treaty country, without any entry requirements (visa free).

#### Eligibility:

Any international (non-EU) adult citizen over 18 years old is eligible to apply.

### **Investment Requirements:**

The investor should purchase property in Greece, the value of which should be at least €250.000.

#### **Property Purchase:**

- The purchase may be performed by an individual or a company, owned by the investor.
- The property may be residential and/or commercial and/or a plot of land.
- The investor may purchase more than 1 (one) properties, provided that the total investment amount is at least €250.000.
- The investor is entitled to lease the purchased properties to third parties.

### Family:

The spouse and children (up to the age of 21) of the investor, are eligible to apply for a residence permit. The parents of both the investor and his/her spouse are also entitled to apply.

#### **Duration:**

The duration of the residence permit is indefinite and remains in force for as long as the investor holds ownership of the specific property or any other property (under the condition that it's value is equal or above €250.000), meaning that the investor may opt to sell the property and purchase other ones, of equal or higher value. The fact that the investor still holds ownership of property as aforesaid, is verified through a renewal procedure every 5 (five) years.

#### **Benefits:**

- Travel without any entry requirements (visa free) to Schengen treaty countries (Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Lithuania, Luxemburg, Malta, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, Liechtenstein)
- Reside in Greece without any time restrictions.
- Following 7 (seven) years of permanent residence under this permit, the investor is eligible to apply for a Greek Passport.
- Greece is a beautiful country, with rich cultural history.
- Greece is an upcoming investment hub.
- Permanent residency is available to the entire family

#### Applicable costs/disbursements:

- Property acquisition:
  - Property transfer tax:3,09% of the property's value or 24% (of the property's value) if the property is a new building.
  - Notary Public fee for final contract: Approximately 1% of the property's value (VATincluded).
  - Land Registry expenses: 0,744% of the property's value (VAT included)
- Residence Permit Application Process:
  - Administration fee is:€2.000,00 for the main applicant
  - Additional minor administrative expense
  - Insurance policy fee



Additional fees may apply for specifically requested by the client actions.

#### **Property acquisition process:**

- Due diligence in relation to the selected property.
- Coordination of the Seller and the Notary Public in order to finalize the process as soon as possible and in the meantime, perform all the necessary preliminary actions in order to conclude the transaction.
- Execution of the final contract on behalf of our client.
- Registration of the contract at the Land Registry Office.



## Residence permit application process:

- Preparation and submission of the application to the authorities, on behalf of the client and his/her family members.
- Assist the investor and his/her family members during the provision of their biometrical data to the authorities.
- Collection of the residence permit on behalf of the client and further arrange to have the same delivered.

# **Auxiliary services:**

Annual tax and accounting services.

A quotation on legal fees may be provided upon request.