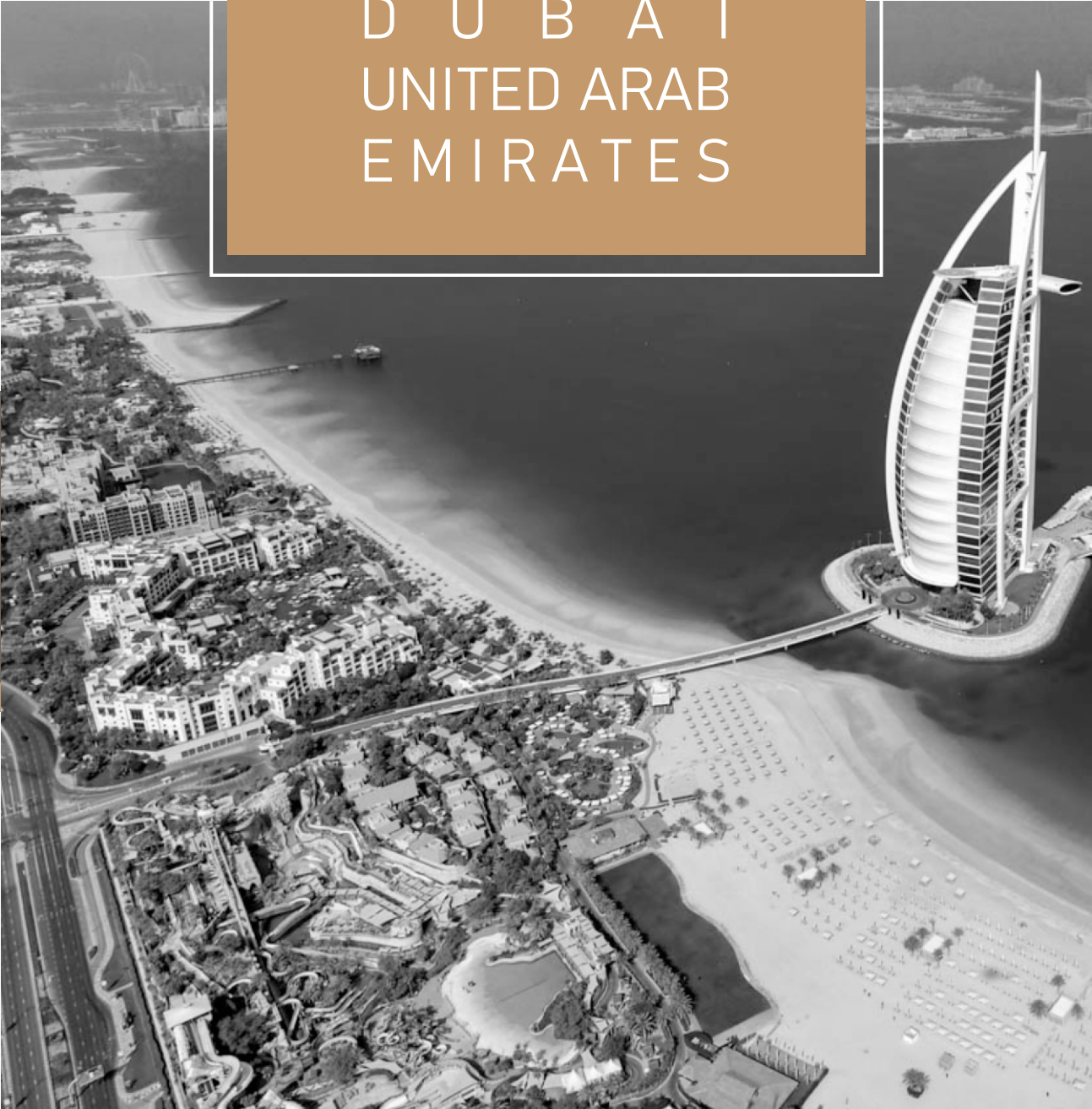


**BYBLOSERVE**  
DUBAI

D U B A I  
UNITED ARAB  
EMIRATES



Group Related Companies:



I. FRANGOS & ASSOCIATES LLC  
ADVOCATES & LEGAL CONSULTANTS

# DUBAI UNITED ARAB EMIRATES

Dubai is becoming an International Financial Centre in today's world, in the region of Asia, offering unrivalled tax planning opportunities to international businesses, an impressive network of double tax treaties, no withholding tax on dividends and interest paid and no levy on capital gains.

We are in the heart of Dubai, and we are pleased to assist you on every step of the way to set up your new business or expand in Dubai and the UAE. We specialise on corporate and tax planning sectors with years of experience.

We can further assist our clients with our service providers in the UAE in the tax planning and tailor-made structuring to meet the specific circumstances of any client, tax advice, financial advisory, accounting and payroll, VAT and customs, corporate finance, investor, and employment visas and banking.

Under UAE federal law, foreign businesses can choose from a variety of local jurisdictions for conducting their business including the mainland Limited Liability Company, the DMCC Free Zone entity, the IFZA Free Zone entity amongst a long list of free zones in the UAE depending on the Company's activity.

## OUR SERVICES

### A. Mainland Company or Limited liability companies (LLC)

A Mainland Company is incorporated outside a free zone and is registered in one of the UAE DED (Department of Economic Development). Mainland Companies can practice any industrial, commercial, trading, professional, marketing, consulting, information technology, or tourist activity. Please note that local agent needs to be appointed only when the desired license activity of the company falls under a professional license. Mainland Company can operate as a sole establishment, owned by one physical person only who can be from any nationality (100% owner) or a partnership where 51% ownership of the company belongs to UAE citizen.

#### Main Features and Benefits:

- A Mainland Company offers unrivalled access to Dubai and the wider U.A.E. economy
- 100% owner by a foreign national
- The investor of the Company obtains a strong physical presence in the UAE and a three - year Residency visa for the Investor and the Company's employees.
- The Company needs to have a substance present.
- The investor must appoint a manager by the Memorandum of Association (MOA) for a limited or unlimited period.
- No minimum capital requirement. The Company may or may not be subject to minimum capital requirement, depending on the size, nature, and goals of the business.
- Enhanced convenience for overseas corporate bank account opening.
- Local and International Trade allowed.

### B. DMCC Free Zone Company

DMCC Free Zone is considered as one of the largest and fastest growing Free Zones and is located, in the lake front development Jumeirah James Towers in the heart of Dubai. The perfect place to position any business due to its geographical location and the opportunities offered by DMCC Dubai rules and regulations. The Company's business license is obtained to reflect the selected business activity and multiple business licensing is possible. The minimum share capital is AED 50,000. The share capital needs to be deposited in the company's bank account in the UAE within three weeks from the date of issuance of the company's license.

## Main Features and Benefits:

- 100% business ownership
- 100% capital repatriation
- The Company needs to have a substance present in Jumeirah James Towers
- Three - year Residency visa for the Investor and the Company's employees
- A vibrant community of over 11,000 licensed companies from across all sectors and industries
- Strategic location in the heart of new Dubai
- Online portal submission for the registration of the Company

### C. IFZA Free - Zone Company

IFZA Dubai is a leading Free Zone that provides local and international businesses the ideal platform, infrastructure, and location, optimize<sub>s</sub> the benefits of UAE's geographic position, world-class infrastructure, and business-tax-friendly environment.

### D. Ras Al Khaimah International Financial Centre (RAK ICC)

RAK ICC is considered one of the largest offshore incorporations in the UAE known for its excellent reputation for compliance and professional services mainly for Registry services related to International Business activity. RAK ICC registers two types of Company registries in Ras Al Khaimah; namely RAK International Companies and RAK Offshore.

We can further assist you with other freezones such us, AJMAN, DIFC, ADGM, UAQ etc.

### E. UAE Foundations

Foundations in the UAE are commonly used, as a replacement instrument of the conventional Trusts that are set up in predominantly UK Common Law Jurisdictions. Foundations are preferred as they are a separate legal entity as opposed to a Trust which is only a contract. RAK ICC, ADGM and DIFC have been offering the foundation set option. Moreover, in the foundation structure we need to have a Founder who is the person or legal entity settling the foundation, the Member who is the person or an entity managing the foundation and the Beneficiaries.

A Foundation can be set up as:

- ✓ Charitable purposes
- ✓ Asset protection
- ✓ Wealth Structuring
- ✓ Specific reasons for commercial transactions

### F. REDOMICILATION

Re-domiciliation is the legal process which allows a company to transfer its domicile from one jurisdiction to another, while maintaining the same legal entity. UAE has numerous freezones such as DMCC, RAK ICC, DIFC, ADGM which are reputable freezones who has launched re-domiciliation in the past few years.

### G. VAT and Corporate Tax

VAT was introduced in the United Arab Emirates on 1 January 2018. The general VAT rate is 5% and applies to goods and services, with some goods and services been subject to a 0% rate or an exemption from VAT (subject to specific conditions being met). The 0% VAT rate applies to goods and services exported outside the VAT-implementing Gulf Cooperation Council (GCC) member states, and some specific areas, such as health care and education.

Moreover, recently the Ministry of Finance has introduced a national corporate tax scheme whereas from June 2023 there will be a 9% corporation tax. The corporate tax regime has been designed to incorporate best practices globally and minimize the compliance burden on businesses.




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## About us

Bybloserve Dubai Group is specifically designed to provide top quality services and support to businesses and individuals in the UAE and Middle East. Our extensive experience in corporate planning and support, management consultancy and marketing makes us one of the leading business providers in our sector.

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